ORDINANCE NO.: 68 EFFECTIVE DATE: JULY 1, 1991

AN ORDINANCE ADOPTING THE BUDGET AND SETTING THE TAX RATE FOR THE FISCAL YEAR 1991.

WHEREAS, the Commissioners of Leonardtown recognize the need to annually develop and implement a financial plan and budget; and

WHEREAS, such a financial plan is required by Article 7, Section 704 of the Charter for the Town of Leonardtown; and

WHEREAS, the financial plan shall be adopted by ordinance,

THEREFORE, BE IT ORDAINED AND ENACTED the Commissioners of Leonardtown this 1st day of May 1991, that the following are hereby adopted:

## SECTION 1:

The Financial Plan and Budget for the Commissioners of Leonardtown for fiscal year beginning July 1, 1991, and ending June 30, 1992 shall be indicated in the "Approved Budget Document for Fiscal Year 1992".

## SECTION 2:

The Commissioners of Leonardtown tax rate on real and certain personal property having location within the corporate limits of the Town of Leonardtown, shall be \$.56 per hundred dollars of assessed valuation.

BE IT FURTHER ORDAINED AND ENACTED that this Ordinance shall take effect on July 1, 1991.

ATTEST:

Anita N. Aud Town Secretary

APPROVED AS TO LEGAL FORM AND SUFFICIENCY:

Shane Mattingly

Town Attorney

COMMISSIONERS OF LEONARDTOWN

J. Maguire Mayor

Edward H. Long

Vice President

James W. Densford,

Councilman

Rúth W. Proffitt

Councilwoman

Stephen'L. Raley

Councilman

Wayne L. Vincent Councilman