ORDINANCE NO.: 73 EFFECTIVE DATE: JULY 1, 1992

AN ORDINANCE ADOPTING THE BUDGET AND SETTING THE TAX RATE FOR THE FISCAL YEAR 1992.

WHEREAS, the Commissioners of Leonardtown recognize the need to annually develop and implement a financial plan and budget; and

WHEREAS, such a financial plan is required by Article 7, Section 704 of the Charter for the Town of Leonardtown; and

WHEREAS, the financial plan shall be adopted by ordinance,

NOW, THEREFORE, BE IT ORDAINED AND ENACTED Commissioners of Leonardtown this 29th day of April 1992, that the following are hereby adopted:

SECTION 1:

The Financial Plan and Budget for the Commissioners of Leonardtown for fiscal year beginning July 1, 1992, and ending June 30, 1993 shall be indicated in the "Approved Budget Document for Fiscal Year 1993".

SECTION 2:

The Commissioners of Leonardtown tax rate on real and certain personal property having location within the corporate limits of the Town of Leonardtown, shall be \$.56 per hundred dollars of assessed valuation.

BE IT FURTHER ORDAINED AND ENACTED that this Ordinance shall take effect on July 1, 1992.

ATTEST:

COMMISSIONERS OF LEONARDTOWN

Anita N. Aud

Town Secretary

J. Maguire Mattingly, Jr.

Mayor

APPROVED AS TO LEGAL FORM AND SUFFICIENCY: Stephen L. Raley Vice President

111 James W. Lengton James W. Densford, III

Councilman

A. Shane Mattingly Town Attorney

Norman A. Norris

Councilman

Ruth W. Proffitt

Councilwoman

L. Vincent

Councilman